

QUESTIONS AND RESPONSES
REQUEST FOR PROPOSALS NO. 045-LL10 – EXTERNAL INDEPENDENT
AUDITING SERVICES OF THE EDUCATIONAL FACILITIES IMPACT FEES

QUESTION: What is the total Asset?

RESPONSE: \$3.2 million, as of 6/30/10.

QUESTION: What is the total Revenue?

RESPONSE: \$5.6 million for fiscal year 2009-2010.

QUESTION: What was the actual amount paid for last year's audit?

RESPONSE: \$13,000.

QUESTION: What is the budgeted amount for this year's audit?

RESPONSE: Budgeted amount has not yet been established.

QUESTION: Who are your current auditors?

RESPONSE: C. Borders-Byrd, CPA, LLC.

QUESTION: Is there a policy of mandatory rotation?

RESPONSE: No.

QUESTION: Is there a local preference for Auditors?

RESPONSE: No.

QUESTION: How long have you been working with the current Auditors?

RESPONSE: Five years.

QUESTION: What is the audit time frame?

RESPONSE: The fiscal year ends on June 30 and the report must be presented to the Audit Committee by early December.

QUESTION: What is the selection criterion for submitted responses?

RESPONSE: The evaluation criterion is listed in Section IX – Evaluation of Proposals, on page 8 of the Request for Proposals.

QUESTION: Who does the audit report go to?

RESPONSE: The School Board of Miami-Dade County, Florida to be transmitted to Miami-Dade County.

QUESTION: From a financial standpoint, what are the School's top three (3) priorities?

RESPONSE: No response. This question does not pertain to clarifications within the RFP.

QUESTION: What are the qualities in an auditing firm that the School deems most important?

RESPONSE: Proposals will be evaluated pursuant to Section IX – Evaluation of Proposals, on page 8 of the Request for Proposals.

QUESTION: Has anything significant occurred in the current year, which is different from prior years?

RESPONSE: A continued decline in the revenue stream.

QUESTION: What has been exhibited by the current auditors that the School values the most?

RESPONSE: No response. This question does not pertain to clarifications within the RFP.

QUESTION: Please provide a copy of the School's most recent financials.

RESPONSE: The most recent financials pertaining to the impact fees can be accessed at the following link (Item #5):

<http://mca.dadeschools.net/ExtAudReports.asp>

QUESTION: Who is on the selection committee?

RESPONSE: The members of the Committee are listed in Section IX – Evaluation of Proposals.

QUESTION: Who will rank the firms; staff or the selection committee?

RESPONSE: The selection committee.

QUESTION: Please provide us with any questions provided to you from other interested auditing firms, along with your response.

RESPONSE: All questions received and appropriate responses will be posted on the procurement website.

QUESTION: Would it be possible for me to get a copy of the prior year audit report?

RESPONSE: A copy can be accessed at the following link:
<http://mca.dadeschools.net/ExtAudReports.asp>