

Questions and Answers RFP 045-KK10 External Independent Auditing Services

1. Is this one package to audit all 5 entities, WLRN TV, WLRN Radio and the 3 direct support organizations and cannot be divided and only respond to audit some of the entities?

The audits cannot be divided.

2. What was the total cost of the audits in each of the last 2 years?

\$37,500 for FY ended June 30, 2008 and \$38,500 for FY ended June 30, 2009.

3. What were the actual independent auditor hours for the last 2 years for each of the audits?

We do not know. The audit is based on a fixed-price basis, so we do not know the number of hours the auditors spend.

4. Who/what firm performed the audits in the last 2 years?

Sharpton, Bronson and Company, P.A.

5. Are there any significant changes expected in fiscal years, 2010, 2011 and/or 2012?

There are, to my knowledge, no significant changes expected for these three fiscal years.

6. Will the internal auditors provide assistance to the external auditors?

Absolutely no, except of course, to orient the auditors as to contact persons to conduct the audit.

7. Do each of the entities have a June 30 fiscal year end?

Yes, each entity has June 30 year-end fiscal year.

8. When are the entities being audited usually ready to begin fieldwork?

Typically in July.

9. Do you have a mandatory rotation policy at the end of 5 years?

No.

10. Why is the School Board looking to make a change from its current auditors?

Because the contract of 5 years, including the 2 years extension, is over.

11. Are firms serving as subcontractors to Ernst & Young on the audit of the District's financial statements precluded in any way from proposing on the audits of the DSO's and WLRN?

I am not aware of any such preclusion.

12. Please provide the most recent audited financial statements, most recent management letters and FYE 6/30/10 interim financials for the 4 entities included in RFP #045-KK10, Auditing Services for the DSO's and WLRN.

The reports are available thru the Management and Compliance Audits website:
<http://mca.dadeschools.net/>

The reports can be located in the following areas of the website:

- . All four reports for FY 08-09 can be found in the Audit Committee Agenda for the meeting held on 12-8-09 (items 7, 8, 9, and 10)
- . The three DSO reports for FY 07-08 can be found in the Audit Committee Agenda for the meeting held on 12-2-08 (items 6, 7, and 8)
- . the WLRN report for FY 07-08 can be found in the Audit Committee Agenda for the meeting held on 1-27-09 (item 2)

There are no reports for FY 09-10, the year is not over yet. This will be the first year to be audited under the RFP.