

MEMORANDUM

February 26, 2015  
M0265-MYT  
MYT/995-1434

TO: Mr. Alberto M. Carvalho, Superintendent of Schools

THROUGH: Judith M. Marte, Chief Financial Officer

FROM: Melody Y. Thelwell, Chief Procurement Officer  
Procurement Management Services

SUBJECT: **SUPERINTENDENT'S EXTENSION OF CONTRACTS**

The following contract is requested to be approved as Superintendent's Extension of Contracts, as authorized by Board Policy 6320, Purchasing. It is the District's established practice, for Procurement Management Services to apply the contract amount for each approved extension, during the term of the contracts. There is no obligation to purchase any amount within the contract period as set forth in the bid solicitation. It is requested that you review and approve the extension listed below:

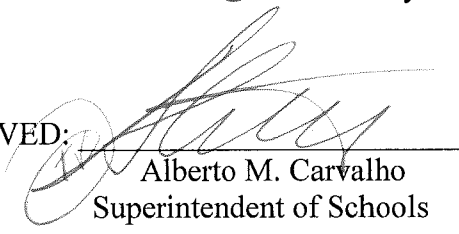
<u>CONTRACT NO.</u>	<u>CONTRACT TITLE</u>	<u>AWARD AMOUNT</u>	<u>EXTENSION PERIOD</u>
007-MM10	DEBT COUNSEL	N/A	03/01/15 – 02/28/17

REVIEWED:

  
School Board Attorney

3/6/15

APPROVED:

  
Alberto M. Carvalho  
Superintendent of Schools

MYT:aay

## CONTRACT EXTENSION SUMMARY

Contract No.: 007-MM10

Contract Title: DEBT COUNSEL

Board Meeting Date: December 14, 2011 – Agenda Item E-147

Purpose of Contract: The purpose of this contract is to engage qualified firms to provide legal advice and all necessary legal services related to debt issuance, including bond/special tax counsel services and/or disclosure counsel services, for the Office of Treasury Management.

Initial Award Amount: N/A

Initial Contract Award Period and Extension: March 1, 2012 – February 28, 2015  
Three (3) years, with an option to extend for one (1) additional two (2) year period and, if needed, an additional ninety (90) days beyond the expiration date of the current contract period.

Current Extension Amount: N/A

Current Extension Period: N/A

Recommended Extension Award Amount: N/A

Recommended Extension Period: March 1, 2015 – February 28, 2017  
This is the first extension of the contract. The awardees have agreed to extend for an additional two (2) year period, by letter, on file.

Vendors Recommended for Contract Extension: Three (3)

Greenberg Traurig, P.A.  
Edwards & Associates, P.A. SBE/MBE  
Nabors, Giblin & Nickerson, P.A.

Cost Savings: No

Justification: It is considered to be in the best interest of the District to extend this contract for an additional two (2) year period, to benefit from fixed prices and continuity of service. Staff has indicated satisfactory performance from the vendors and recommends extension. This extension is based on the terms, conditions and pricing contained in the original contract approved by the School Board.