

MEMORANDUM

April 18, 2013
M0127-BSM
BSM/995-2414

TO: Mr. Alberto M. Carvalho, Superintendent of Schools

THROUGH: Richard H. Hinds, Chief Financial Officer

FROM: Barry S. Meltz, District Director
Procurement Management ServicesSUBJECT: **SUPERINTENDENT'S EXTENSION OF CONTRACTS**

The following contracts are requested to be approved as Superintendent's Extension of Contracts, as authorized by Board Policy 6320, Purchasing. It is the District's established practice, for Procurement Management Services to apply the contract amount for each approved extension, during the term of the contract. There is no obligation to purchase any amount within the contract period as set forth in the bid solicitation. It is requested that you review and approve the extensions listed below:

<u>CONTRACT NO.</u>	<u>CONTRACT TITLE</u>	<u>AWARD AMOUNT</u>	<u>EXTENSION DATE</u>
1. 083-JJ03	PAPER AND PACKAGING FOR SUMMER LUNCH PROGRAM	\$40,007	05/13/13 – 05/12/14
2. 018-KK06	DEMOLITION OF PORTABLE CLASSROOMS AND SITE RESTORATION	\$3,000,000	06/16/13 – 06/15/14
3. 029-KK10	FINANCIAL ADVISOR	N/A	07/01/13 – 06/30/14
4. 046-KK10	SPEECH AND LANGUAGE PATHOLOGY SERVICES	\$300,000	07/01/13 – 09/30/13

REVIEWED: 

School Board Attorney

APPROVED: Alberto M. Carvalho
Superintendent of Schools

BSM/ae

860,24 -CP13-650

CONTRACT EXTENSION SUMMARY

Contract No.: 029-KK10

Contract Title: FINANCIAL ADVISOR

Board Meeting Date: April 14, 2010 – Agenda Item E-142

Purpose of Contract: The purpose of this contract is to provide independent financial advisory services in connection with the financing for the District's ongoing Capital Construction Program and other capital needs, for the Office of Treasury Management.

Initial Award Amount: N/A

Initial Contract Award Period and Extension: April 14, 2010 – June 30, 2012
Two (2) years, with an option to extend for two (2) additional one (1) year periods.

Current Extension Amount: N/A

Current Extension Period: July 1, 2012 – June 30, 2013

Recommended Extension Award Amount: N/A

Recommended Extension Period: July 1, 2013 – June 30, 2014
This is the final extension of the contract. The awardee has agreed to extend for an additional one (1) year period, by letter, on file.

Vendors Recommended for Contract Extension: One (1)

Public Financial Management, Inc.

Cost Savings: No ☒

Justification: It is considered to be in the best interest of the District to extend this contract for an additional one (1) year period, to benefit from fixed prices and continuity of service. Staff has indicated satisfactory performance from the vendor and recommends extension. This extension is based on the price, terms and conditions contained in the original contract approved by the School Board.