

MEMORANDUM

April 27, 2012
M0063-BSM
BSM/995-1434

SUPERINTENDENT'S OFFICE
2012 MAY 24 PM 12:13

TO: Mr. Alberto M. Carvalho, Superintendent of Schools

THROUGH: Richard H. Hinds, Chief Financial Officer

FROM: Barry S. Meltz, District Director
Procurement Management Services

SUBJECT: **SUPERINTENDENT'S EXTENSION OF CONTRACTS**

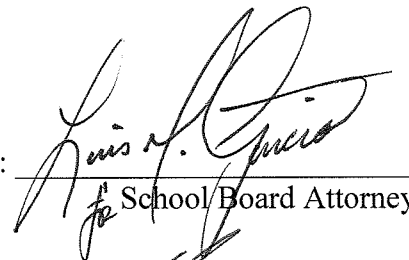
The following contracts are requested to be approved as Superintendent's Extension of Contracts, as authorized by Board Policy 6320 – Purchasing. It is the District's established practice, for Procurement Management Services to apply the contract amount for each approved extension, during the term of the bid. There is no obligation to purchase any amount within the contract period as set forth in the bid solicitation. It is requested that you review and approve the extensions listed below:

<u>CONTRACT NO.</u>	<u>CONTRACT TITLE</u>	<u>AWARD AMOUNT</u>	<u>EXTENSION DATE</u>
1. 006-LL10	DISASTER DEBRIS REMOVAL MONITORING SERVICES	N/A	06/15/12 – 06/14/13
2. 029-KK10	FINANCIAL ADVISORS	N/A	07/01/12 – 06/30/13
3. 046-KK10	SPEECH AND LANGUAGE PATHOLOGY SERVICES	\$1,000,000	07/01/12 – 06/30/13
4. 057-HH01	CALCULATORS: MATH, SCIENTIFIC AND GRAPHING	\$20,000	09/10/12 – 12/09/12

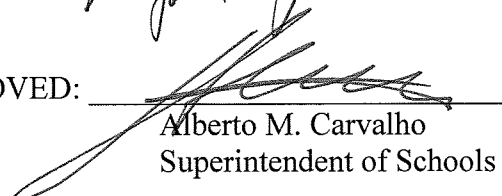
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FINANCIAL SERVICES
WL # 9100

REVIEWED:


School Board Attorney

APPROVED:


Alberto M. Carvalho
Superintendent of Schools

BSM/ae

CONTRACT EXTENSION SUMMARY

Contract No.: 029-KK10

Contract Title: FINANCIAL ADVISORS

Board Meeting Date: April 14, 2010 – Agenda Item E-142

Recommended Extension Award Amount: N/A

Current Extension Amount: N/A

Original Award Amount: N/A

Recommended Extension Period: July 1, 2012 – June 30, 2013

Current Extension Period: N/A

Original Award Period: April 14, 2010 – June 30, 2012

Purpose of Contract: The purpose of this contract is to provide independent financial advisory services in connection with the financing for the District's ongoing Capital Construction Program and other capital needs for the Office of Treasury Management.

Terms of Contract Award and Extension: Two (2) years, with an option to extend for two (2) additional one (1) year periods.

Vendor Recommended for Contract Extension: One (1)

Public Financial Management, Inc.

Cost Savings: No ✓

Justification: It is considered to be in the best interest of the District to extend this contract for an additional one (1) year period, to benefit from fixed prices and continuity of service. Staff has indicated satisfactory performance from the vendor and recommends extension. This is the first extension of the contract. The awardee has agreed to extend for an additional one (1) year period, by letter, on file.