

CONTRACT EXTENSION SUMMARY

Contract No.: 128-EE10

Contract Title: TRAVEL CREDIT-CARD PROGRAM

Extension Award Amount: N/A

Extension Period: January 16, 2009 – January 15, 2010

Purpose of Contract: The purpose of this contract is to select a credit-card company that would allow professional staff to charge authorized travel-related expenditures to individually issued cards, for the Office of the Controller.

Original Award Period: January 16, 2006 – January 15, 2009

Terms of Contract Award and Extension: Three (3) years, with an option to extend for two (2) additional one (1) year periods and, if needed, an additional ninety (90) days beyond the expiration date.

Previous Extension Period: N/A

Previous Extension Amount: N/A

Vendors Recommended for Contract Extension: One (1)

Bank of America

Justification: It is considered to be in the best interest of the District to extend this contract for an additional one (1) year period, to benefit from continuity of service. Staff has indicated satisfactory performance from the vendor and recommends extension. This is the first extension and fourth year of the contract. The awardee has agreed to extend for an additional one (1) year period, by letter, on file.