

## CONTRACT EXTENSION SUMMARY

Contract No.: 085-CC03

Contract Title: ARMORED-CAR SERVICES

Extension Award Amount: \$1,137,986.03

Extension Period: May 19, 2007 – May 18, 2008

Purpose of Contract: The purpose of this contract is to provide armored-car services for use in the Food Service Program of the Department of Food and Nutrition and other District programs.

Original Award Period: May 14, 2003

Terms of Contract Award and Extension: Two (2) years, with an option to extend for three (3) additional one-year periods and, if needed, an additional ninety (90) days beyond the expiration date.

Previous Extension Period: May 14, 2005 - May 13, 2006  
May 14, 2006 - May 18, 2007

Previous Extension Amounts: \$844,393.87 and \$987,114.24

Vendors Recommended for Contract Extension: One (1)

Brink's Incorporated

Justification: It is considered to be in the best interest of the District to extend this contract for an additional one (1) year period, to provide continuity of service at the current prices, particularly, in light of escalating fuel costs. The initial award resulted in a savings of almost \$70,000, over the previous contract pricing. The renewal amount reflects increased armored-car pickup requirements at schools and the addition of new sites requiring pickup service. The awardee has agreed to extend for an additional one (1) year period, by letter, on file.

Benchmarking was completed against the Broward and Palm Beach County Schools contracts. However, specifications were not equivalent to Miami-Dade County Public Schools contract, due to specific time windows required for pickups by M-DCPS.