

## CONTRACT EXTENSION SUMMARY

Contract No.: 085-CC03

Contract Title: ARMORED-CAR SERVICES

Extension Award Amount: \$987,114.24

Extension Date: 05/14/06 – 05/18/07

Purpose of Contract: The purpose of this contract is to purchase at a single fixed price, armored-car services as required, for use in the Food Service Program of the Department of Food and Nutrition.

Original Award Date: May 14, 2003, through May 13, 2005

Terms of Contract Award and Extension: Two years, with an option to extend for three (3) additional one-year periods and, if needed, an additional ninety (90) days beyond the expiration date.

Previous Extension Date: 05/14/05 – 05/13/06

Previous Extension Amount: \$844,393.87

Vendors Recommended for Contract Extension: BRINK'S INCORPORATED

Justification: The awardee has agreed to extend for an additional one (1) year extension period. This is the second extension period to this contract. It is in the best interest of the District to extend this contract to benefit from fixed prices despite rising fuel costs for deliveries. Additionally, specifications were revised with the current bid released in 2003 that resulted in an award with an estimated savings of \$70,000 annually.

Benchmarking was performed against the Palm Beach County Schools (PBCS) contract. While the PBCS contract had lower pricing, specifications were not equivalent to the M-DCPS contract because the M-DCPS contract requires specific time windows for pickup, as well as non-business hour pickup for special activities. The awarded vendor was contacted from the PBCS contract and confirmed that the firm could not honor the same awarded price while meeting M-DCPS specifications.