

CONTRACT EXTENSION SUMMARY

Contract No.: 078-DD10

Contract Title: TO PROVIDE CORPORATE SPONSORSHIP FOR THE ATHLETIC PROGRAM OF THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA

Extension Award Amount: N/A

Extension Date: 06/16/06 – 12/29/06

Purpose of Contract: The purpose of this contract is to provide sports-drink vending machines and corporate sponsorship for the enhancement of the Greater Miami Athletic Conference (GMAC) and the athletic Program of The School Board of Miami-Dade County, Florida, for The Department of Athletic/Activities.

Original Award Date: June 16, 2004 through June 15, 2006

Terms of Contract Award and Extension: Two years, with an option to extend for three (3) additional one-year periods and, if needed, an additional ninety (90) days beyond the expiration date.

Previous Extension Date: N/A

Previous Extension Amount: N/A

Vendor Recommended for Contract Extension: THE PEPSI BOTTLING GROUP

Justification: It is considered to be in the best interest of the District to extend this contract for an additional six (6) month period, to maintain the highest negotiated revenue. Staff has indicated satisfactory performance from the vendor and has recommended extension. This is the first extension and third year of this contract. The awardee has agreed to extend for an additional six (6) month extension period, by letter, on file.