

CONTRACT EXTENSION SUMMARY

Contract No.: 056-DD01
Contract Title: MONEY-COUNTING MACHINES
Extension Award Amount: \$44,517
Extension Date: 06/01/06 – 05/31/07

Purpose of Contract: The purpose of this contract is to purchase money-counting machines for the Department of Food and Nutrition.

Original Award Date: May 19, 2004, through May 31, 2006

Terms of Contract Award and Extension: Two years, with an option to extend for two (2) one-year periods and, if needed, an additional ninety (90) days beyond the expiration date.

Previous Extension Date: N/A

Previous Extension Amount: N/A

Vendors Recommended for Contract Extension: TELLERMATE, INC.

Justification: It is considered to be in the best interest of the District to extend this contract for an additional one (1) year period, at the current prices, to benefit from firm fixed pricing. The contracted vendor has agreed to hold the pricing offered in May 2004. Benchmarking was attempted against the School Board of Broward County, however, the items were not comparable. This is the first extension to this contract for an additional one-year period. The awardee has agreed to extend, by letter, on file.