

CONTRACT EXTENSION SUMMARY

Contract No.: 030-FF07

Contract Title: GASOLINE AND DIESEL FUEL #2 (LOW SULFUR), NORTH AND SOUTH OF FLAGLER STREET, TRANSPORT DELIVERY

Extension Award Amount: \$8,457,341.77

Extension Date: 02/01/07 - 01/31/08

Purpose of Contract: The purpose of this contract is to purchase gasoline and diesel fuel #2 at firm service charges per gallon, added to fuel prices, with escalation/de-escalation based on the Oil Price Information Service (OPIS) average rack fuel prices, for the Department of Transportation.

Original Award Date: December 14, 2005

Terms of Contract Award and Extension: One year, with an option to extend for four (4) additional one-year periods and, if needed, an additional ninety (90) days beyond the expiration date.

Previous Extension Date: None

Previous Extension Amount: N/A

Vendors Recommended for Contract Extension: Three (3)

B.V. Oil Company, Inc.
Petroleum Traders Corporation
Urbieta Oil, Inc.

Justification: It is considered to be in the best interest of the District to extend this contract for an additional one (1) year period, to benefit from continuity of service at the same service charge. This contract is required to support the Department of Transportation with deliveries of gasoline and diesel fuel #2 (low sulfur), to its terminal, North and South of Flagler Street, for the fueling of District vehicles. The price paid by the District for the fuel delivered under this contract is predicated on the weekly OPIS average rack price for fuel at the port of Miami/Fort Lauderdale, plus a fixed service charge per location. The vendors have indicated their willingness to maintain the same service charge originally bid for different terminals and quantities of fuel, during the extension period. The awardees have agreed to extend for an additional one (1) year period, by letter, on file.