

ADDENDUM NO. 1

REQUEST FOR QUALIFICATIONS (RFQ) 004-LL10 FOR PROPERTY & CASUALTY INSURANCE BROKER SERVICES FOR THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA September 10, 2010

PURPOSE OF ADDENDUM

This Addendum has been prepared to provide additional proposal information.

ACKNOWLEDGMENT OF ADDENDUM TO RFP

As required in the RFP, proposers are reminded that they should either acknowledge receipt of this addendum on their proposal, or attach this addendum to their proposal. In order to acknowledge receipt of this addendum on their proposal, proposers should properly complete Proposal Forms.

STATUS OF ADDENDUM

To date, this is the first (1st) addendum that has been issued for Request for Qualifications 004-LL10, Property & Casualty Insurance Broker Services.

PLEASE NOTE THE FOLLOWING:

1. SECTION I INTRODUCTION, DESCRIPTION OF CURRENT INSURANCE PROGRAM, top of page 2 has the following correction:

The current property insurance program expires on May 1, 2011. The program is structured into four layers of coverage:

- Primary - \$100 Million Excess Deductibles
- 1st Excess - \$50 Million Excess \$100 Million
- 2nd Excess - \$50 Million Excess \$150 Million
- 3rd Excess - \$50 Million Excess \$200 Million

Multiple insurers participate in each layer of coverage. ~~\$7,700,000 of the 3rd excess layer was not placed and is being self insured by M-DCPS.~~

2. SECTION I INTRODUCTION, MINIMUM QUALIFICATIONS, Third bullet top of page 3, will be replaced by the following paragraph:

- Firms shall have experience placing a property insurance program with a minimum of Total Insured Values (TIVs) in the State of Florida in excess of \$1,000,000,000 at any time since July 1, 2005; and