Office of Superintendent of Schools Board Meeting of October 19, 2022

Financial Services Mr. Ron Y Steiger, Chief Financial Officer

## SUBJECT: CORRECTION OF AWARD TO ADJUST THE CONTRACT TERM FOR REQUEST FOR PROPOSALS NO. RFP-19-010-CM - RISK MANAGEMENT AND INSURANCE BROKER SERVICES

## COMMITTEE: FISCAL ACCOUNTABILITY & GOVERNMENT RELATIONS

## LINK TO STRATEGIC PLAN: EFFECTIVE & SUSTAINABLE OPERATIONAL PRACTICES

At its meeting of May 19, 2021, the School Board approved Agenda Item E-143, Award Request for Proposals No. RFP-19-010-CM - Risk Management and Insurance Broker Services.

The initial term of the contract, as written in the solicitation, was established for a five (5) year period with the ability to extend for one (1) additional 2-year extension period. Due to the bid protest associated with this solicitation, there was a delay in the award of this contract. As a result, the contract term set forth in Agenda Item E-143 was for the period commencing on the Board approval date and ending on December 31, 2025, which is less than the five-year contract period established in the solicitation. Staff is recommending that the initial term of the contract be adjusted to end on May 18, 2026, to give the awardee a full five (5) year initial contract period. All other terms and conditions of the contract will remain unchanged.

**RECOMMENDED:** That The School Board of Miami-Dade County, Florida, approve the correction of award to adjust the term of the contract for Request for Proposals No. RFP-19-010-CM -Risk Management and Insurance Broker Services, effective May 19, 2021 through May 18, 2026, to give the awardee the full five (5) year contract period. The term of the contract may, by mutual agreement between The School Board of Miami-Dade County, Florida, and the successful bidder, be extended for one (1) additional two (2) year extension period thereto and if needed, an additional ninety (90) days beyond the expiration of the renewal period, at the District's discretion, with commissions not to exceed the following: Property Insurance: 4%, NFIP Flood: 22%, all other coverages: 4.25%, as follows:

ARTHUR J. GALLAGHER RISK MANAGEMENT SERVICES, INC. 2850 GOLF ROAD ROLLING MEADOWS, IL 60008 OWNER/OFFICER: MICHAEL R. PESCH

SUBCONTRACTOR(S):

BENDELL INSURANCE GROUP, LLC MBE/MWBE 111 NW 183RD STREET, #108 MIAMI, FL 33169 OWNER/OFFICER: ANDREW OGHINAN AFRICAN AMERICAN

MBE/MWBE

CYNANOTARY, LLC 6635 W COMMERCIAL BLVD, SUITE 211 TAMARAC, FL 33319 OWNER/OFFICER: CYNTHIA ALEXANDER AFRICAN AMERICAN

PROFESSIONAL RISK CONTROL CONSULTING MBE/MWBE SERVICES, LLC 11747 NW 1ST STREET CORAL SPRINGS, FL 33071 OWNER/OFFICER: DAVID DALEY AFRICAN AMERICAN