Office of Superintendent of Schools Board Meeting of December 14, 2016

December 8, 2016

Financial Services Mrs. Judith M. Marte, Chief Financial Officer

SUBJECT:

REJECT REQUEST FOR PROPOSAL NO. RFP-041-PP10 GROUP TERM LIFE INSURANCE & FLEXIBLE BENEFITS PROGRAM, LONG TERM CARE (LTC) COMPONENT \} REVISED

COMMITTEE:

FISCAL ACCOUNTABILITY

LINK TO STRATEGIC

BLUEPRINT:

EFFECTIVE AND SUSTAINABLE BUSINESS PRACTICES

This item requests the School Board's approval of the RFP rejection identified below:

Request for Proposal No. RFP-041-PP10 - Group Term Life Insurance & Flexible Benefits Program was to establish flexible benefits including a Long Term Care offering for employees of the School Board of Miami-Dade County, Florida.

The Board awarded the other components of this RFP at the Board meeting of September 3, 2014. Market conditions and coverage options may have changed since the initial review; therefore, it is in the best interest of the District to conduct an analysis of the current LTC offerings in the marketplace in order to determine if this product should be recommended in the future. The LTC component of this RFP is recommended to be rejected.

RECOMMENDED:

That The School Board Of Miami-Dade County, Florida, **Reject** Request For Proposal No. RFP 041-PP10 - Group Term Life Insurance & Flexible Benefits Program, Long Term Care (LTC) component.

JMM:mgf

REVISED **E-66**