

Business Operations
Ofelia San Pedro, Deputy Superintendent

SUBJECT: REQUEST AUTHORIZATION TO ENTER INTO A CONTRACTUAL SERVICES AGREEMENT BETWEEN THE SCHOOL BOARD OF MIAMI-DADE COUNTY, FLORIDA, AND DELARA ASSOCIATES AND PUBLIC RESOURCES ADVISORY GROUP, JOINTLY, PURSUANT TO REQUEST FOR PROPOSALS NO. 038-HH10 – FINANCIAL ADVISOR

COMMITTEE: INNOVATION, EFFICIENCY & GOVERNMENTAL RELATIONS

LINK TO DISTRICT STRATEGIC PLAN: EVALUATE AND REDESIGN INTERNAL BUSINESS OPERATIONS

Request For Proposals No. 038-HH10 – FINANCIAL ADVISOR, which opened on November 8, 2007, is to select a firm with relevant experience to serve as an independent financial advisor in connection with the financing for the District's ongoing Capital Construction Program and other capital needs, for the Office of Treasury Management. The services may include, but will not be limited to the following debt issuances: general obligation bonds, certificates of participation, revenue anticipation notes, master equipment/technology leases, tax anticipation notes, and Forward/Remarketing and Refunding issuances. The term of the contract shall be for an initial three-year period and may be extended for two additional one-year periods. Two (2) proposers responded to this advertised solicitation.

A meeting of the Selection Committee was held on November 19, 2007. Two (2) proposals were presented for consideration: DeLara Associates/Public Resources Advisory Group and The PFM Group. The principal for Delara Associates and the chairman of Public Resources Advisory Group are husband and wife. After considerable deliberation, the Committee unanimously recommended DeLara Associates and Public Resources Advisory Group, to serve as financial advisor.

The proposed fee schedule for services is outlined in Attachment A.

Fund Source
Various

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **AUTHORIZE** the Superintendent of Schools to negotiate and enter into a contractual services agreement between The School Board of Miami-Dade County, Florida, and Delara Associates and Public Resources Advisory Group, jointly, pursuant to Request For Proposals No. 038-HH10 – FINANCIAL ADVISOR, to serve as an independent financial advisor to the District in connection with the financing for the District's ongoing Capital Construction Program and other needs, for the Office of Treasury Management, effective December 19, 2007, through December 18, 2010, as follows:

1. DELARA ASSOCIATES
748 EAST 37 STREET
HIALEAH, FL 33013
ANNETTE DELARA, PRINCIPAL
2. PUBLIC RESOURCES ADVISORY GROUP
40 RECTOR STREET, SUITE 1600
NEW YORK, NY 10006
WILLIAM W. COBBS, CHAIRMAN

Highest Rated Proposal

OSP/lja