Financial Affairs

Eduardo A. Alfaro, Interim Chief Financial Officer

SUBJECT:

EXTEND CONTRACT NO. 224-AA10 - COLLECTION AGENCY

SERVICES

COMMITTEE:

BUSINESS AND FINANCIAL SERVICES

The purpose of the Request For Proposals, opened on July 12, 2001, was to establish a contract, at a fixed contingent fee, to collect the District's outstanding delinquent accounts receivable balances, owed by current or prior employees and outside agencies, for the Office of the Controller. The terms of agreement, as contained in the contract, awarded by the Board on August 22, 2001, and extended on August 21, 2002, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be extended for four (4) additional one (1) year periods. The contract is currently in its first extension period. The awardee has agreed to extend for the second one (1) year extension period, by letter, on file. It is considered to be in the best interest of the Board to extend this contract, for an additional one (1) year period, at the current fixed contingency fee.

Fund Source 0100 - General

M/WBE Eligibility None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, EXTEND Contract No. 224-AA10 - COLLECTION AGENCY SERVICES, to establish a contract, at a fixed contingent fee, to collect the District's outstanding delinquent accounts receivable balances, owed by current or prior employees and outside agencies, for the Office of the Controller, during the term of the contract, effective August 25, 2003, through August 24, 2004, as follows:

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1. NCO FINANCIAL SYSTEMS, INC.
515 PENNSYLVANIA AVENUE
FORT WASHINGTON, PA 19034
OWNER: WILLIAM L. ALLEN, SENIOR VICE PRESIDENT

Highest Rated Proposal:

Fixed contingent fee of 20% on referred placements. Fixed contingent fee of 30% on accounts requiring legal action.

(Second Annual Extension and Third Year of Contract)

EAA/lja