

Financial Affairs
Richard H. Hinds, Chief Financial Officer

**SUBJECT: EXTEND CONTRACT NO. 040-BB01 - MONEY-COUNTING
 MACHINES**

COMMITTEE: FINANCIAL AFFAIRS

The purpose of the bid, opened on December 11, 2001, was to establish a contract, to purchase, at firm unit prices, quantities, as may be required, of money-counting machines, for the Department of Food and Nutrition and various locations. The terms of agreement, as contained in the contract, awarded by the Board on February 13, 2002, provided, that by mutual agreement between the successful vendor and The School Board of Miami-Dade County, Florida, the contract may be extended for two (2) additional one (1) year periods. The contract is currently in its initial year. The awardee has agreed to extend for the first one (1) year extension period, by letter, on file. It is considered to be in the best interest of the Board to extend this contract, for an additional one (1) year period, at the current prices, to benefit from fixed prices, during the next twelve (12) months, inasmuch as the Consumer Price Index (CPI), as of September 2002, indicated an increase of 1.5%.

Fund Source
0100 - General

M/WBE Eligibility
None

RECOMMENDED: That The School Board of Miami-Dade County, Florida, **EXTEND** Contract No. 040-BB01 MONEY-COUNTING MACHINES, to purchase, at firm unit prices, quantities, as may be required, of money-counting machines, for the Department of Food and Nutrition and various locations, during the term of the contract, effective February 13, 2003, through February 12, 2004, as follows:

1. TELLER SOUTHEAST, INC.
519 NORTH BIRCH ROAD, #25
FORT LAUDERDALE, FL 33304 ESTIMATE \$35,689.50
OWNER: DAVID JOHNSON, PRESIDENT

Low Unit Price Meeting Specifications: Only Item - Money counter @ \$1,545 each.

(First Annual Extension and Second Year of Contract)

2. Authorize Procurement and Materials Management to purchase up to the total estimated amount of \$35,689.50.

RHH/lja